

ANNEX 5

REGIONAL FINANCIAL ALLOCATIONS

The table below sets out regional ESF financial allocations in sterling based on the current Treasury planning rate (€1:£0.68). The allocations were determined by regional worklessness and skills data, as set out in the Government's response to the consultation on the UK National Strategic Reference Framework which was published by the Department of Trade and Industry on 23 October 2006. The Regional Competitiveness and Employment Objective allocations do not include technical assistance funding which will be managed centrally.

| Convergence Objective | ESF funding |
|---|--------------------|
| Cornwall and the Isles of Scilly | £163 million |
| Regional Competitiveness and Employment Objective (phasing-in) | |
| Merseyside | £162 million |
| South Yorkshire | £142 million |
| Regional Competitiveness and Employment Objective (main) | |
| East of England | £188 million |
| East Midlands | £203 million |
| Gibraltar | £2 million |
| London | £402 million |
| North East | £195 million |
| North West (excluding Merseyside) | £275 million |
| South East | £187 million |
| South West (excluding Cornwall and the Isles of Scilly) | £118 million |
| West Midlands | £305 million |
| Yorkshire and the Humber (excluding South Yorkshire) | £177 million |